

CALENDAR ITEM

C41

A 73

08/09/16

S 36

PRC 8097.1

D. Simpkin

REVISION OF RENT

LESSEE:

Southern California Edison Company

AREA, LAND TYPE, AND LOCATION:

Sovereign land in the Pacific Ocean, near the city of San Clemente, Orange County

AUTHORIZED USE:

Continued use and maintenance of an artificial kelp reef.

LEASE TERM:

37 years, beginning August 1, 1999.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease and recommends that rent be revised from \$156,960 per year to \$178,019 per year, effective August 1, 2016.

OTHER PERTINENT INFORMATION:

1. On June 14, 1999, the Commission authorized a General Lease – Non-Income Producing Use to Southern California Edison Company for a term of 37 years ([Calendar Item 73, June 14, 1999](#)). The lease will expire on July 31, 2036.
2. This action is consistent with Strategy 2.1 of the Commission's Strategic Plan to optimize returns for the responsible development and use of State lands and resources, both onshore and offshore.
3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

CALENDAR ITEM NO. **C41** (CONT'D)

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8097.1 from \$156,960 per year to \$178,019 per year, effective August 1, 2016.

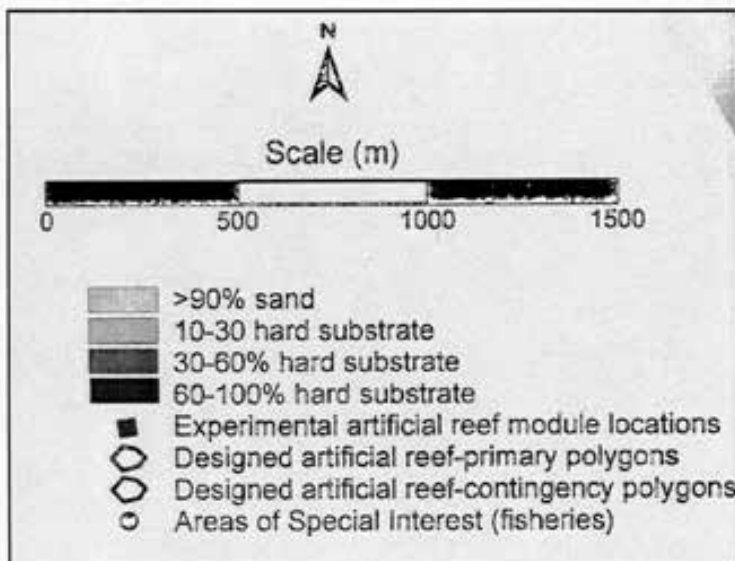
Exhibit A

PRC 8097.1
SOUTHERN CALIFORNIA
EDISON CO.
GENERAL LEASE -
NON-INCOME PRODUCING
ORANGE COUNTY



LEASE AREA

PACIFIC
OCEAN



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.